

107 - REMITTANCE PROCESSING EQUIPMENT REPLACEMENT

Operational Summary

Description:

Establish reserves for the replacement of Remittance Processing Equipment.

At a Glance:

Total FY 2003-2004 Actual Expenditure + Encumbrance:	42,047
Total Final FY 2004-2005 Budget:	349,959
Percent of County General Fund:	N/A
Total Employees:	0.00

FY 2003-2004 Key Project Accomplishments:

- Implemented an Optima Document Analyzer. This application extracts the names and addresses from tax payment checks, and has improved our ability to issue property tax refunds.

Budget Summary

Final Budget and History:

Sources and Uses	FY 2002-2003 Actual Exp/Rev	FY 2003-2004 Budget As of 6/30/04	FY 2003-2004 Actual Exp/Rev ⁽¹⁾ At 6/30/04	FY 2004-2005 Final Budget	Change from FY 2003-2004 Actual	
					Amount	Percent
Total Revenues	686,912	454,260	439,569	349,959	(89,610)	-20.39
Total Requirements	464,280	454,260	318,073	349,959	31,886	10.02
FBA	222,631	0	121,496	0	(121,496)	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2003-04 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Remittance Processing Equipment Replacement in the Appendix on page 517.

107 - REMITTANCE PROCESSING EQUIPMENT REPLACEMENT

Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2002-2003		FY 2003-2004		FY 2003-2004		FY 2004-2005		Change from FY 2003-2004	
	Actual Exp/Rev		Budget As of 6/30/04		Actual Exp/Rev ⁽¹⁾ At 6/30/04		Final Budget		Actual	
									Amount	Percent
Revenue From Use Of Money And Property	\$	23,786	\$	27,371	\$	16,628	\$	16,274	\$ (354)	-2.13%
Miscellaneous Revenues		4,258		4,258		6,551		6,551	0	0.00
Other Financing Sources		200,000		200,000		200,000		200,000	0	0.00
Total FBA		458,868		222,631		222,631		127,134	(95,497)	-42.89
Reserve For Encumbrances		0		0		(6,242)		0	6,242	-100.00
Total Revenues		686,912		454,260		439,569		349,959	(89,610)	-20.39
Services & Supplies		41,367		158,077		35,805		153,812	118,007	329.58
Fixed Assets		183,048		13,915		0		0	0	0.00
Reserves		239,865		282,268		282,268		196,147	(86,121)	-30.51
Total Requirements		464,280		454,260		318,073		349,959	31,886	10.02
Balance	\$	222,631	\$	0	\$	121,496	\$	0	\$ (121,496)	-100.00%

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2003-04 Actual Expenditure + Encumbrance included in the "At a Glance" section.